

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Corvallis State: OR

PJ's Total HOME Allocation Received: \$3,949,718 PJ's Size Grouping*: C

PJ Since (FY): 2001

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:				PJs in State: 6			
% of Funds Committed	88.11 %	93.40 %	6	90.66 %	30	30	
% of Funds Disbursed	60.20 %	84.95 %	6	81.06 %	6	4	
Leveraging Ratio for Rental Activities	0.74	5.1	6	4.62	18	15	
% of Completed Rental Disbursements to All Rental Commitments***	50.98 %	94.91 %	6	81.27 %	8	7	
% of Completed CHDO Disbursements to All CHDO Reservations***	63.00 %	77.18 %	5	68.23 %	33	33	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	100.00 %	89.33 %	1	79.86 %	100	100	
% of 0-30% AMI Renters to All Renters***	45.45 %	52.66 %	4	44.82 %	47	49	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	98.85 %	1	94.65 %	100	100	
Overall Ranking:			In State:	6 / 6	Nationally:	21 17	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$54,864	\$42,860		\$25,419	22 Units	44.00 %	
Homebuyer Unit	\$32,554	\$13,207		\$14,530	28 Units	56.00 %	
Homeowner-Rehab Unit	\$0	\$18,827		\$20,251	0 Units	0.00 %	
TBRA Unit	\$0	\$1,411		\$3,156	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Corvallis OR

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$75,019	\$99,438	\$0
State:*	\$101,987	\$111,778	\$19,268
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 3.2 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.01

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	59.1	85.7	0.0	0.0
Black/African American:	4.5	0.0	0.0	0.0
Asian:	0.0	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	36.4	14.3	0.0	0.0
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HOUSEHOLD SIZE:

1 Person:	40.9	32.1	0.0	0.0
2 Persons:	22.7	35.7	0.0	0.0
3 Persons:	22.7	17.9	0.0	0.0
4 Persons:	9.1	7.1	0.0	0.0
5 Persons:	4.5	0.0	0.0	0.0
6 Persons:	0.0	3.6	0.0	0.0
7 Persons:	0.0	3.6	0.0	0.0
8 or more Persons:	0.0	0.0	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	40.9	32.1	0.0	0.0
Elderly:	0.0	0.0	0.0	0.0
Related/Single Parent:	27.3	10.7	0.0	0.0
Related/Two Parent:	22.7	28.6	0.0	0.0
Other:	9.1	28.6	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	22.7	0.0 [#]
HOME TBRA:	0.0	
Other:	0.0	
No Assistance:	77.3	

of Section 504 Compliant Units / Completed Units Since 2001 4

* The State average includes all local and the State PJs within that state

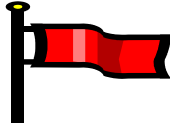
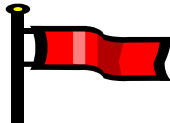
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Corvallis State: OR Group Rank: 21
(Percentile)
State Rank: 6 / 6 PJs Overall Rank: 17
(Percentile)
Summary: 2 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	50.98	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	63	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	100	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.500	3.72	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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